

NATURAL CAPITAL EXCHANGE



NCX

The Data-Driven Forest Carbon Marketplace



Overview:

- What makes NCX unique
- How our program works
- Eligibility requirements
- Enrollment process
- FAQs

THE TRUSTED FOREST CARBON MARKETPLACE

What makes NCX Unique?

1-year contracts

\$0 enrollment fees

No minimum acreage

RECENT STATS

Spring 2022:

Over 3.5M

Acres assessed across 48 states

Over 3,000

Landowners requested assessments

Over 1,700

Landowners accepted into the cycle

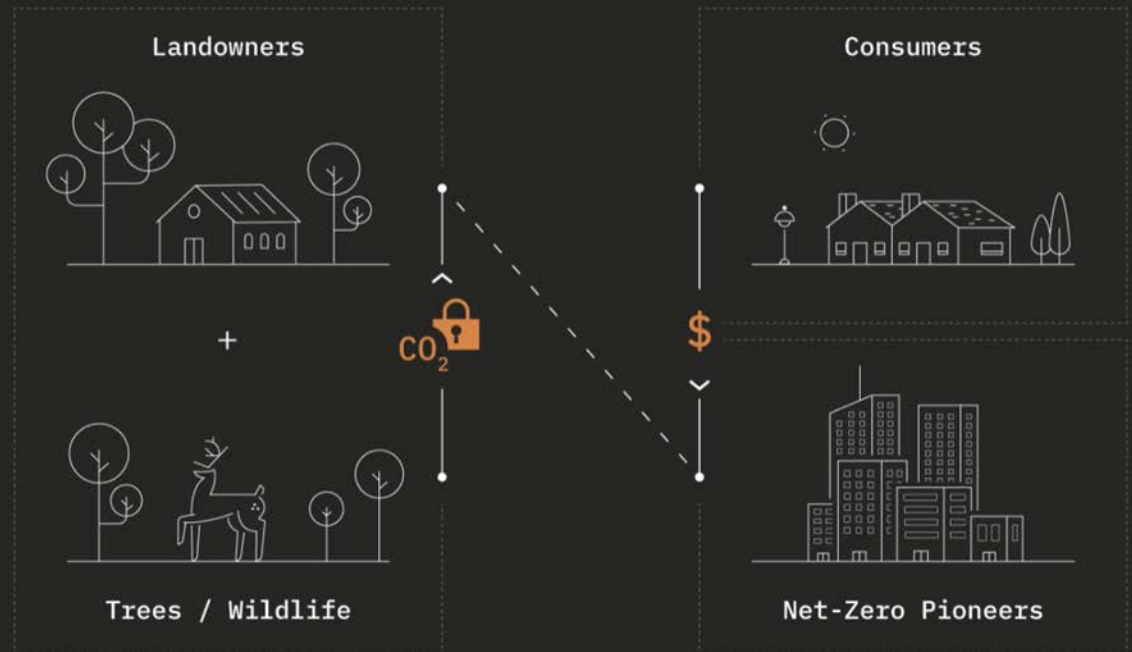


THE TRUSTED FOREST CARBON MARKETPLACE

Natural Capital Exchange

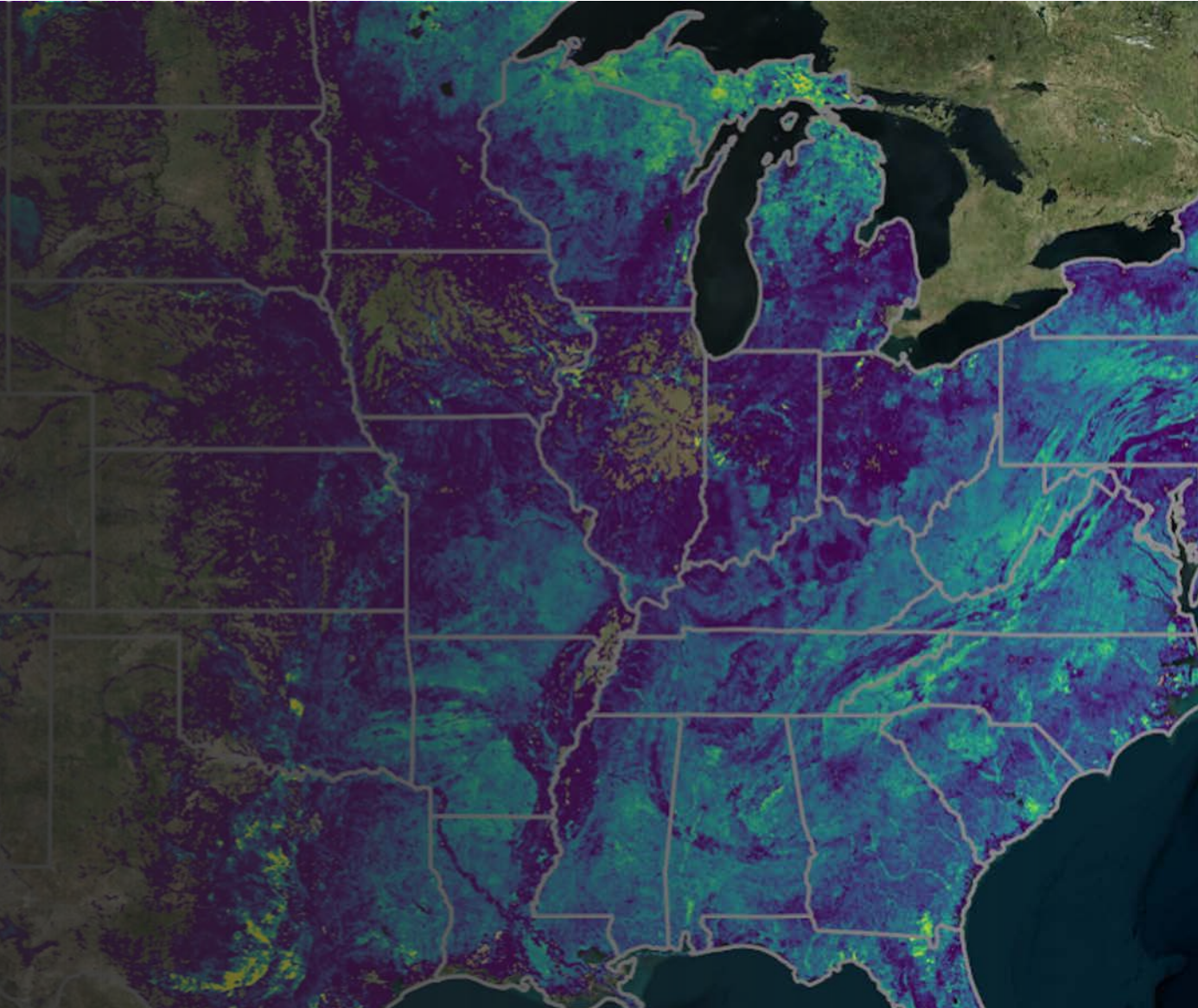
Connects companies to quality credits at scale

Democratizes access to forest carbon markets



NCX is Built On Basemap

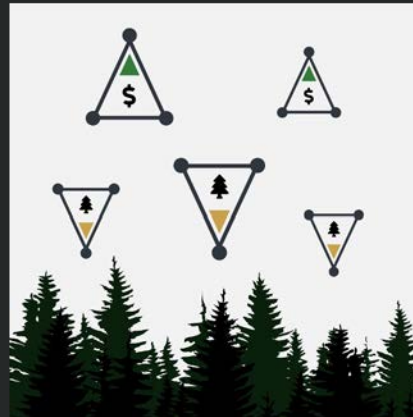
“Basemap is the first ever high-resolution forest map of the entire US. It estimates the sizes and species of trees on every acre of forest in America.”





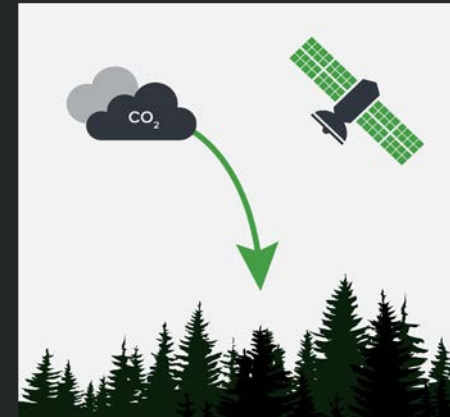
1. Measurement and Enrollment

We use **satellite-based measurements** of **every forest acre** to create a data-driven “business as usual” scenario. NCX provides any landowner with a **free report** on eligible carbon for their property.



2. NCX Marketplace

Landowners **offer a price to defer some or all harvests for one year**. Buyers bid a price to purchase credits. Seller offers are matched with buyer bids.



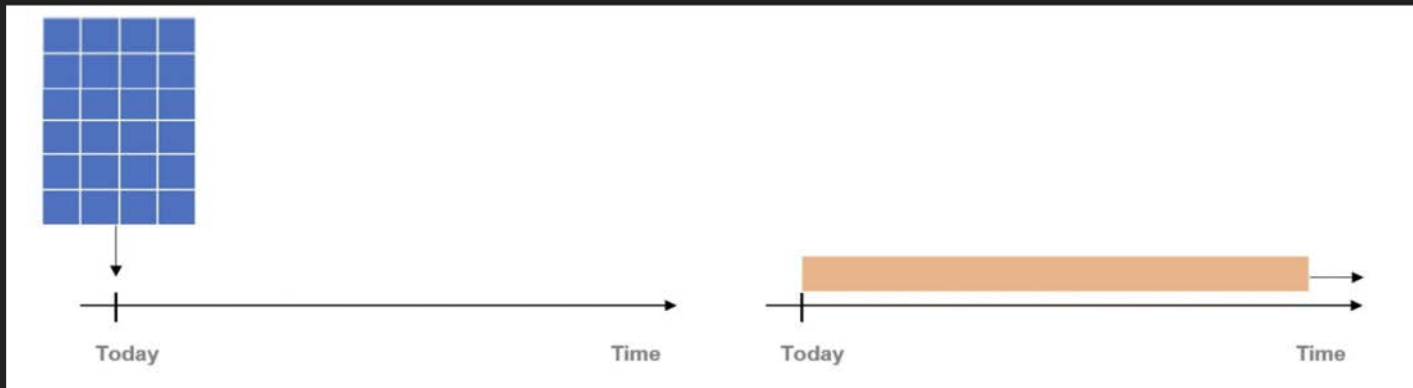
3. Harvest Reduction

NCX **monitors and audits** deferred timber harvests after each year. We then issue payments to landowners and credits to buyers.

Ton-year accounting unlocks the time value of carbon

Scientific literature indicates that the climate impact of a large magnitude of tons of CO₂ held for 1 year is equal to 1 ton of CO₂e (or 1 ton of CO₂ held for 100 years). Think of ton-years as “blocks” of climate impact.

ipcc
INTERGOVERNMENTAL PANEL ON
climate change



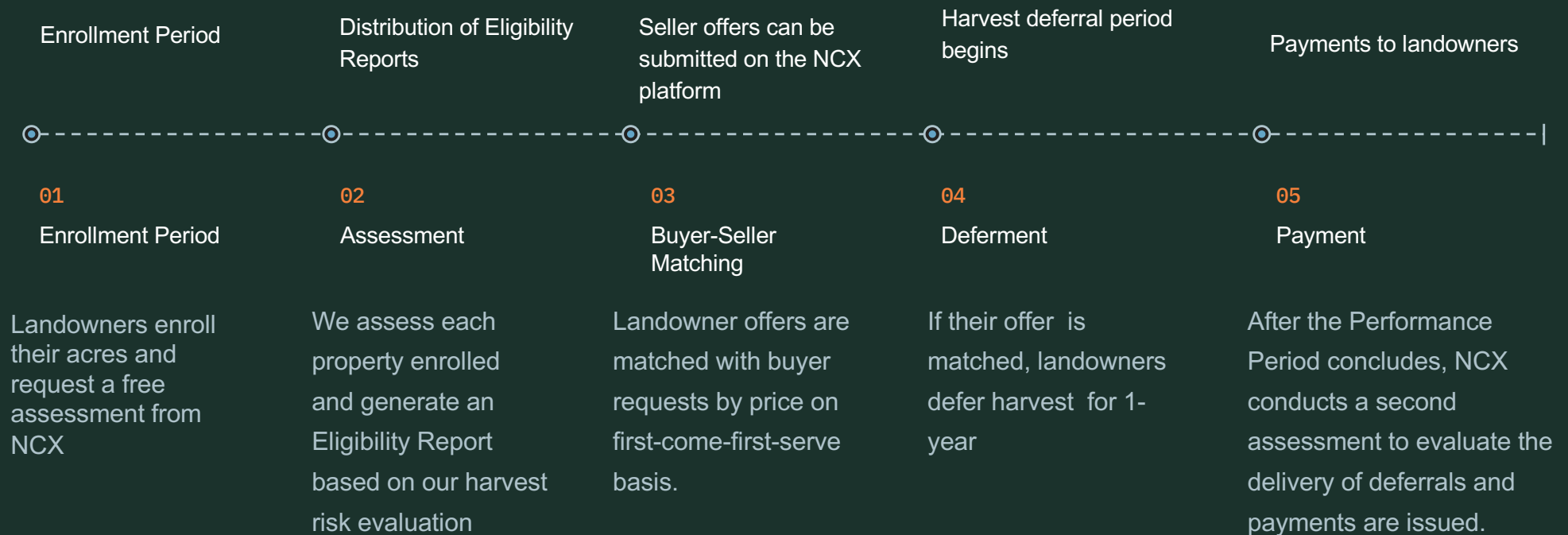
ELIGIBILITY REQUIREMENTS

To participate in our Natural Capital Exchange sellers must:

1. Be the legal owner or manager of the property being enrolled
 - Owning timber rights is an acceptable form of ownership
1. Enroll all of the property under your ownership.
1. Acknowledge that you could reasonably harvest in the upcoming year.



We host quarterly cycles that align with the seasons (i.e., Spring, Summer, Fall, and Winter). Participation can be broken down into 5 simple steps from enrollment to payment issuance.



Signing up for a free assessment takes 5-10 minutes

1. Eligible landowners should visit landowners.ncx.com to create their account
2. Participants will be asked to provide general contact and property information
3. Landowners will then submit boundaries for **all** of the property under their ownership, review enrollment documents, and submit their request for an assessment
4. Once assessment has been completed, participants will receive an Eligibility Report that outlines results.

SUMMER 2021 Submit offer by Jun 7

Step 1 of 6

Your property is eligible! Let's review your Harvest Deferral Credits

450

Harvest Deferral Credits ⓘ

This amount is our assessment of the business-as-usual harvesting activity for your property. The date of our remote assessment satellite imagery varies by region:

- US Southeast and Great Lakes: April 1, 2022 ⓘ
- All other US regions: June 1, 2021

If you have performed a thinning or harvesting activity since the above date(s), you may need to reduce the number of credits you are offering to sell to remain compliant with the program. [Learn more](#) about how Harvest Deferral Credits compare to units of timber.

See your full eligibility report to learn more about how your credits were calculated.

[Eligibility Report](#)

The following steps will walk you through offering your credits for sale on the Natural Capital Exchange.

[Get Started](#)

PROPERTY

450

total acres ⓘ

[Edit Account Settings](#)

RESOURCES

[How It Works](#)

[NEW Frequently Asked Questions](#) ⓘ

[Contact Support](#)

[Terms and Conditions](#) ⓘ

Landowners determine the price and volume to sell in NCX's marketplace.

To assist with this:

- Review formula included in Eligibility Report
- Updated price guidance - recent pricing.

Seller Offers are submitted directly on our platform.

SUMMER 2021 Submit offer by Jun 7

Step 3 of 6
Prepare your offer

You can determine the price to sell your credits by using the market data below or set a price of your choice. A competitive offer increases chances of being matched sooner.

RECENT TRANSACTIONS
The price points below reflect offers that have resulted in successful buyer purchases.

Average price per credit ⓘ	
Most recent	\$20
3 month average	\$19
6 month average	\$17

Next weekly matching event
December 1, 2022

Price your 450 Harvest Deferral Credits

Matches are determined by closest price and order in which you submit your offer. By submitting an offer, you commit to sell your credits at your determined price by deferring the corresponding amount of timber harvest for a year.

Price per credit	Number of credits	Maximum value ⓘ
<input type="text" value="\$0"/>	<input type="text" value="450"/>	\$0

Enter a price in a \$0.50 increment

Up next, review and confirm your offer and Seller Agreement.

[Back](#) [Continue](#)

You have successfully submitted your bid. X

SUMMER 2021

Submit offer by Jun 7

Step 6 of 6

Offer submitted

Congratulations, your offer was submitted successfully. Seller offers totaling 8000 credits were submitted earlier than you at this price.

450 credits at \$19

Offers are matched to the closest priced buyer bid in the order in which they are received. Notifications of accepted offers are made via email on Friday of each week. If your offer is not matched with a buyer it will be automatically renewed into the next week.

Change your offer

Changes to offers can be made until 10:00AM Pacific time (7:00AM Eastern time) Thursday. You can withdraw or change your offer at any time before this date or after an offer is renewed for the following week.

RECENT TRANSACTIONS

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Next weekly matching event: December 1, 2022

Change Offer

To learn more about the selling process, read our Selling FAQ.

DOCUMENTS

Signed NCX Seller Agreement

Eligibility Report

PROPERTY

450

total acres

Edit Account Settings

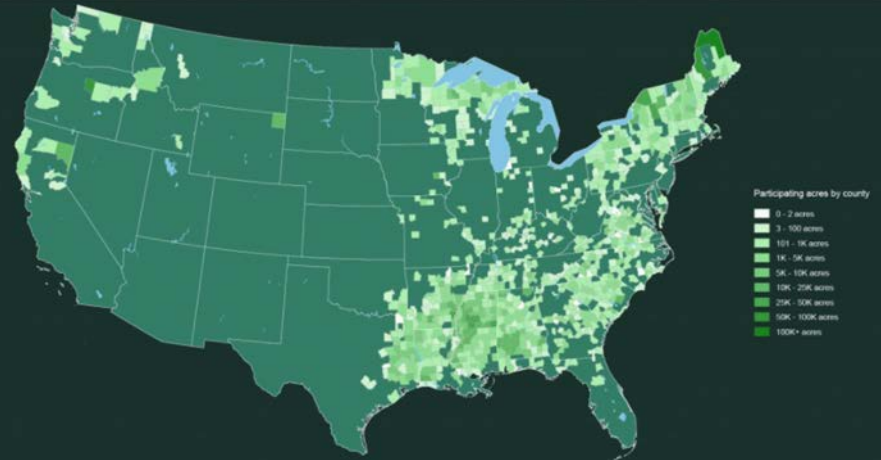
RESOURCES

How It Works

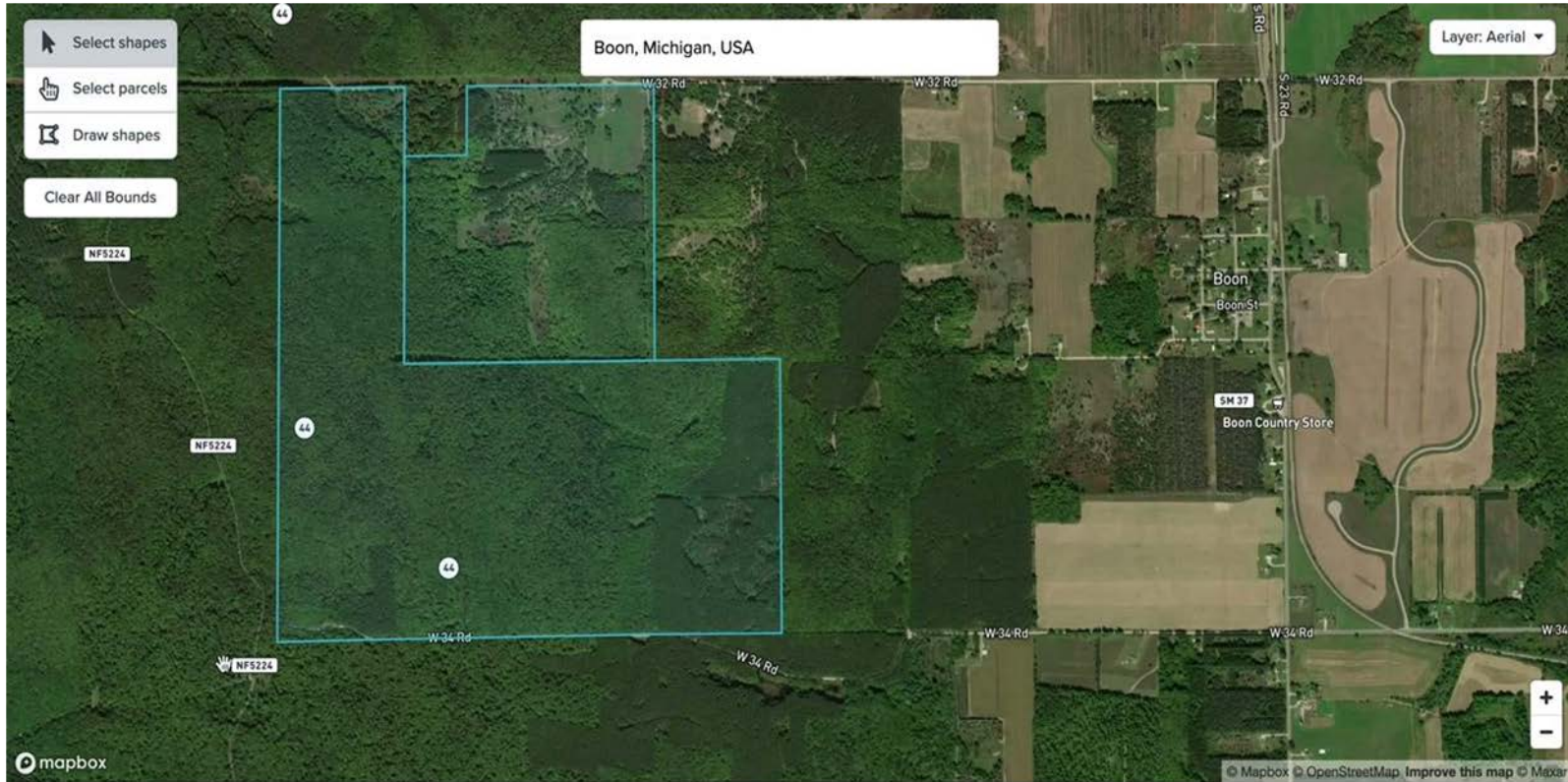
NEW Frequently Asked Questions

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Terms and Conditions







[Back](#)

[Save and Continue](#)

537.2
total acres

Have boundary files?
[Upload here](#)

Need help?
[View tutorial](#)



Forests provide trillions of dollars of value to society.

The vast majority of that value is neither measured nor paid for.

Timber



Carbon via
harvest
deferral



Wildfire
risk
reduction



Biodiversity &
wildlife habitat



Water



Carbon via
afforestation &
non-US credits



If you are interested in participating in our upcoming cycle, please request your free assessment today. No commitment is required.

To sign up, please visit landowners.ncx.com to create your account.

Questions? Reach out to us at landowners@ncx.com

Important dates for our Upcoming cycle:

- Now - September 16: Request assessment
- Early Fall 2022!: Eligibility Reports distributed weekly
- September 28: Offer submission deadline
- October 1, 2022 - September 30, 2023: Harvest deferral performance period

Thank You!



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